

**STATE SHARE RATIO FOR THE FORMULA (QUADRATIC MEAN)
FY 2023**

| District | SSRC | PK-6% | FY 2023 | FY 2022 | % Change from FY 2022 |
|-------------------------|-------------|--------------|----------------|----------------|--------------------------------------|
| BARRINGTON | 36.2% | 4.3% | 25.8% | 21.4% | 4.3% |
| BRISTOL | 18.0% | 20.6% | 19.3% | 21.6% | -2.2% |
| BURRILLVILLE | 59.0% | 31.7% | 47.4% | 51.0% | -3.7% |
| CENTRAL FALLS | 97.6% | 92.4% | 95.0% | 95.4% | -0.4% |
| CHARLESTOWN | 0.0% | 19.4% | 13.7% | 15.1% | -1.4% |
| COVENTRY | 61.1% | 20.4% | 45.5% | 45.4% | 0.2% |
| CRANSTON | 64.3% | 34.4% | 51.6% | 54.5% | -3.0% |
| CUMBERLAND | 51.6% | 18.9% | 38.9% | 38.7% | 0.2% |
| EAST GREENWICH | 24.7% | 6.8% | 18.1% | 15.3% | 2.8% |
| EAST PROVIDENCE | 60.2% | 43.7% | 52.6% | 56.5% | -3.9% |
| EXETER | 37.7% | 14.3% | 28.5% | 22.1% | 6.4% |
| FOSTER | 49.8% | 25.3% | 39.5% | 39.4% | 0.1% |
| FOSTER-GLOC (Foster) | 49.8% | 25.3% | 39.5% | 39.4% | 0.1% |
| GLOCESTER | 51.5% | 12.0% | 37.4% | 39.1% | -1.7% |
| FOSTER-GLOC (Glocester) | 51.5% | 12.0% | 37.4% | 39.1% | -1.7% |
| HOPKINTON | 55.5% | 18.2% | 41.3% | 42.7% | -1.4% |
| JAMESTOWN | 0.0% | 4.3% | 3.0% | 4.1% | -1.1% |
| JOHNSTON | 55.0% | 32.2% | 45.1% | 47.8% | -2.7% |
| LINCOLN | 51.1% | 25.7% | 40.4% | 42.7% | -2.2% |
| LITTLE COMPTON | 0.0% | 12.8% | 9.1% | 11.2% | -2.1% |
| MIDDLETOWN | 23.4% | 29.5% | 26.6% | 31.2% | -4.6% |
| NARRAGANSETT | 0.0% | 14.3% | 10.1% | 15.8% | -5.7% |
| NEW SHOREHAM | 0.0% | 6.0% | 4.2% | 12.4% | -8.2% |
| NEWPORT | 0.0% | 68.1% | 48.2% | 51.8% | -3.7% |
| NORTH KINGSTOWN | 26.1% | 18.7% | 22.7% | 25.9% | -3.2% |
| NORTH PROVIDENCE | 69.2% | 44.7% | 58.3% | 59.5% | -1.3% |
| NORTH SMITHFIELD | 47.3% | 13.0% | 34.7% | 32.8% | 1.9% |
| PAWTUCKET | 86.4% | 72.7% | 79.8% | 80.6% | -0.7% |
| PORTSMOUTH | 0.0% | 11.1% | 7.8% | 11.8% | -4.0% |
| PROVIDENCE | 86.2% | 84.2% | 85.2% | 86.8% | -1.5% |
| RICHMOND | 54.8% | 15.0% | 40.2% | 40.2% | 0.0% |
| SCITUATE | 21.6% | 10.6% | 17.0% | 16.7% | 0.3% |
| SMITHFIELD | 37.0% | 11.1% | 27.3% | 25.4% | 1.9% |
| SOUTH KINGSTOWN | 0.0% | 16.2% | 11.5% | 13.7% | -2.3% |
| TIVERTON | 39.1% | 16.0% | 29.9% | 33.2% | -3.3% |
| WARREN | 50.2% | 30.0% | 41.4% | 42.9% | -1.6% |
| WARWICK | 42.8% | 29.7% | 36.8% | 37.9% | -1.0% |
| WEST GREENWICH | 23.7% | 10.8% | 18.4% | 23.4% | -4.9% |
| WEST WARWICK | 73.7% | 54.3% | 64.7% | 66.2% | -1.5% |
| WESTERLY | 0.0% | 30.1% | 21.3% | 24.6% | -3.3% |
| WOONSOCKET | 89.5% | 77.7% | 83.8% | 85.2% | -1.4% |

STATE SHARE RATIO FOR THE COMMUNITY CALCULATION

FY 2023

| District | EWAV 12/31/2018 (ACS 2015-2019/Dec 2020) | 6/30/2021 RADM (*) | State Share Ratio Community (SSRC) | Adjusted SSRC (**) | Change from FY 22 |
|-------------------------|--|--------------------------|--|--------------------------|----------------------|
| BARRINGTON | \$4,488,968,533 | 3,380 | 36.238% | 36.2% | 6.3% |
| BRISTOL | \$3,248,288,677 | 1,902 | 18.007% | 18.0% | -2.0% |
| BURRILLVILLE | \$1,886,103,093 | 2,208 | 58.989% | 59.0% | -1.8% |
| CENTRAL FALLS | \$222,875,978 | 4,454 | 97.598% | 97.6% | 0.1% |
| CHARLESTOWN | \$2,612,941,866 | 758 | -65.498% | 0.0% | 0.0% |
| COVENTRY | \$3,606,812,373 | 4,447 | 61.061% | 61.1% | 4.5% |
| CRANSTON | \$7,831,077,060 | 10,517 | 64.251% | 64.3% | 0.7% |
| CUMBERLAND | \$5,078,923,858 | 5,040 | 51.619% | 51.6% | 1.8% |
| EAST GREENWICH | \$3,996,263,493 | 2,548 | 24.702% | 24.7% | 4.8% |
| EAST PROVIDENCE | \$4,216,225,164 | 5,091 | 60.240% | 60.2% | -3.5% |
| EXETER | \$998,770,905 | 770 | 37.726% | 37.7% | 13.9% |
| FOSTER | \$219,511,836 | 210 | 49.815% | 49.8% | 1.7% |
| FOSTER-GLOC (FOSTER) | \$382,577,771 | 366 | 49.815% | 49.8% | 1.7% |
| GLOCESTER | \$518,079,440 | 513 | 51.515% | 51.5% | -2.1% |
| FOSTER-GLOC (GLOCESTER) | \$776,614,209 | 769 | 51.515% | 51.5% | -2.1% |
| HOPKINTON | \$1,041,332,600 | 1,123 | 55.481% | 55.5% | -1.1% |
| JAMESTOWN | \$3,395,086,867 | 645 | -152.710% | 0.0% | 0.0% |
| JOHNSTON | \$3,064,225,065 | 3,270 | 55.011% | 55.0% | 2.6% |
| LINCOLN | \$3,514,891,480 | 3,454 | 51.144% | 51.1% | -2.5% |
| LITTLE COMPTON | \$2,310,256,233 | 315 | -252.112% | 0.0% | 0.0% |
| MIDDLETOWN | \$3,289,081,057 | 2,061 | 23.383% | 23.4% | -6.4% |
| NARRAGANSETT | \$7,677,190,845 | 1,141 | -223.034% | 0.0% | 0.0% |
| NEW SHOREHAM | \$1,370,298,653 | 147 | -347.537% | 0.0% | 0.0% |
| NEWPORT | \$7,972,783,121 | 1,948 | -96.495% | 0.0% | 0.0% |
| NORTH KINGSTOWN | \$5,797,771,939 | 3,769 | 26.147% | 26.1% | -1.4% |
| NORTH PROVIDENCE | \$2,390,684,090 | 3,724 | 69.179% | 69.2% | 1.1% |
| NORTH SMITHFIELD | \$1,841,113,510 | 1,676 | 47.260% | 47.3% | 4.8% |
| PAWTUCKET | \$2,992,019,423 | 10,535 | 86.365% | 86.4% | -1.1% |
| PORTSMOUTH | \$4,762,135,474 | 2,205 | -3.687% | 0.0% | 0.0% |
| PROVIDENCE | \$7,895,702,450 | 27,533 | 86.232% | 86.2% | 0.3% |
| RICHMOND | \$1,081,098,282 | 1,149 | 54.827% | 54.8% | 0.3% |
| SCITUATE | \$2,020,251,109 | 1,237 | 21.591% | 21.6% | 1.5% |
| SMITHFIELD | \$3,126,985,833 | 2,383 | 37.001% | 37.0% | 4.7% |
| SOUTH KINGSTOWN | \$6,952,503,568 | 2,889 | -15.538% | 0.0% | -0.7% |
| TIVERTON | \$2,107,001,692 | 1,662 | 39.135% | 39.1% | 0.3% |
| WARREN | \$1,219,755,130 | 1,176 | 50.204% | 50.2% | 1.3% |
| WARWICK | \$9,957,047,806 | 8,364 | 42.846% | 42.8% | 3.1% |
| WEST GREENWICH | \$1,350,045,281 | 849 | 23.657% | 23.7% | -5.3% |
| WEST WARWICK | \$1,960,894,528 | 3,580 | 73.703% | 73.7% | -1.1% |
| WESTERLY | \$6,605,196,982 | 2,565 | -23.632% | 0.0% | 0.0% |
| WOONSOCKET | \$1,365,343,406 | 6,244 | 89.502% | 89.5% | -0.7% |
| | \$137,144,730,680 | 138,617 | | | |

* Includes charter and state school students

** Adjusted EWAV to bring districts with negative EWAV to 0%

June 30, 2021 - TOTAL RESIDENT PK-6%

FY 2023

| distname_res | PK-6 FRPL ADM | PK-6 Total ADM | | Change from FY 22 |
|------------------------|------------------|-------------------|-------|----------------------|
| Barrington Total | 73 | 1,690 | 4.3% | -0.8% |
| Bristol Total | 200 | 970 | 20.6% | -2.4% |
| Burrillville Total | 355 | 1,120 | 31.7% | -7.2% |
| Central Falls Total | 2,245 | 2,430 | 92.4% | -1.0% |
| Charlestown Total | 71 | 366 | 19.4% | -2.0% |
| Coventry Total | 454 | 2,226 | 20.4% | -9.9% |
| Cranston Total | 1,856 | 5,401 | 34.4% | -9.4% |
| Cumberland Total | 507 | 2,681 | 18.9% | -3.8% |
| East Greenwich Total | 88 | 1,294 | 6.8% | -1.8% |
| East Providence Total | 1,175 | 2,691 | 43.7% | -4.3% |
| Exeter Total | 57 | 400 | 14.3% | -5.9% |
| Foster Total | 63 | 249 | 25.3% | -2.6% |
| Glocester Total | 73 | 607 | 12.0% | -1.7% |
| Hopkinton Total | 105 | 576 | 18.2% | -2.8% |
| Jamestown Total | 15 | 348 | 4.3% | -1.5% |
| Johnston Total | 561 | 1,740 | 32.2% | -10.5% |
| Lincoln Total | 477 | 1,853 | 25.7% | -1.8% |
| Little Compton Total | 20 | 156 | 12.8% | -2.9% |
| Middletown Total | 321 | 1,088 | 29.5% | -3.0% |
| Narragansett Total | 78 | 544 | 14.3% | -8.0% |
| New Shoreham Total | 5 | 83 | 6.0% | -11.5% |
| Newport Total | 703 | 1,033 | 68.1% | -5.2% |
| North Kingstown Total | 357 | 1,910 | 18.7% | -5.6% |
| North Providence Total | 849 | 1,900 | 44.7% | -4.9% |
| North Smithfield Total | 110 | 848 | 13.0% | -5.7% |
| Pawtucket Total | 4,042 | 5,558 | 72.7% | -0.3% |
| Portsmouth Total | 120 | 1,080 | 11.1% | -5.6% |
| Providence Total | 12,070 | 14,342 | 84.2% | -3.4% |
| Richmond Total | 88 | 588 | 15.0% | -1.3% |
| Scituate Total | 64 | 604 | 10.6% | -1.8% |
| Smithfield Total | 135 | 1,213 | 11.1% | -4.5% |
| South Kingstown Total | 231 | 1,424 | 16.2% | -3.2% |
| Tiverton Total | 139 | 870 | 16.0% | -10.2% |
| Warren Total | 183 | 609 | 30.0% | -6.0% |
| Warwick Total | 1,295 | 4,367 | 29.7% | -6.2% |
| West Greenwich Total | 48 | 443 | 10.8% | -5.1% |
| West Warwick Total | 1,042 | 1,918 | 54.3% | -2.1% |
| Westerly Total | 377 | 1,251 | 30.1% | -4.6% |
| Woonsocket Total | 2,631 | 3,388 | 77.7% | -2.2% |
| Grand Total | 33,283 | 71,859 | 46.3% | 1.0% |

2019 ADJUSTED EQUALIZED WEIGHTED ASSESSED VALUATIONS OF RHODE ISLAND MUNICIPALITIES

| Municipality | Assessed Value 12/31/18 (1) | Ratio of Assessment | Full Value 12/31/18 (2) | EWAV* Before Median Family Income Adjustment Factor | Median Family Income Adjustment Factor (3) | Adjusted EWAV* for Computation Purposes | Adjusted EWAV* Prescribed by Sec. 16-7-21, Sub-Sec. 3 12/31/18 |
|-------------------------|--------------------------------|------------------------|----------------------------|---|---|---|---|
| Barrington | \$3,248,593,946 | 99.78% | \$3,255,857,107 | \$2,858,650,757 | 171.40% | \$4,899,819,795 | \$4,488,968,533 |
| Bristol | 3,334,583,819 | 91.35% | 3,650,423,655 | 3,205,081,182 | 110.62% | 3,545,587,152 | 3,248,288,677 |
| Burrillville | 1,977,200,507 | 96.90% | 2,042,693,435 | 1,793,410,971 | 114.79% | 2,056,728,013 | 1,886,103,093 |
| Central Falls | 626,767,421 | 90.80% | 690,296,597 | 606,082,154 | 40.14% | 243,274,623 | 222,875,978 |
| Charlestown | 2,363,450,445 | 84.39% | 3,037,521,573 | 2,666,951,607 | 106.94% | 2,852,090,449 | 2,612,941,866 |
| Coventry | 3,597,446,706 | 84.64% | 4,250,110,640 | 3,731,607,869 | 105.50% | 3,936,924,604 | 3,606,812,373 |
| Cranston | 8,287,951,081 | 87.54% | 9,467,494,130 | 8,312,483,741 | 102.83% | 8,547,813,626 | 7,831,077,060 |
| Cumberland | 4,248,594,078 | 85.16% | 4,988,954,425 | 4,380,314,577 | 126.56% | 5,543,770,573 | 5,078,923,858 |
| East Greenwich | 2,537,723,860 | 90.88% | 2,792,245,761 | 2,451,598,826 | 177.93% | 4,362,020,100 | 3,996,263,493 |
| East Providence | 4,974,511,663 | 86.26% | 5,766,932,922 | 5,063,381,661 | 90.89% | 4,602,113,685 | 4,216,225,164 |
| Exeter | 899,474,913 | 93.16% | 965,512,612 | 847,722,511 | 128.60% | 1,090,183,060 | 998,770,905 |
| Foster | 579,978,986 | 94.03% | 616,792,000 | 541,544,933 | 121.36% | 657,195,646 | 602,089,607 |
| Glocester | 1,164,509,471 | 84.92% | 1,371,226,367 | 1,203,940,202 | 117.38% | 1,413,190,028 | 1,294,693,649 |
| Hopkinton | 956,913,911 | 85.30% | 1,121,778,677 | 984,924,509 | 115.40% | 1,136,640,199 | 1,041,332,600 |
| Jamestown | 2,654,616,389 | 91.42% | 2,903,869,608 | 2,549,604,845 | 145.35% | 3,705,820,996 | 3,395,085,967 |
| Johnston | 3,263,856,023 | 91.14% | 3,581,000,837 | 3,144,127,773 | 106.38% | 3,344,677,183 | 3,064,225,065 |
| Lincoln | 3,321,718,976 | 94.43% | 3,517,816,043 | 3,088,651,365 | 124.22% | 3,836,590,683 | 3,514,891,480 |
| Little Compton | 2,143,064,671 | 87.32% | 2,454,384,627 | 2,154,955,897 | 117.02% | 2,521,701,620 | 2,310,256,233 |
| Middletown | 3,299,728,385 | 81.81% | 4,033,589,157 | 3,541,501,460 | 101.37% | 3,590,113,041 | 3,289,081,057 |
| Narragansett | 5,219,702,427 | 83.40% | 6,258,283,804 | 5,494,788,975 | 152.51% | 8,379,843,030 | 7,677,190,845 |
| New Shoreham | 1,700,129,348 | 76.44% | 2,224,034,489 | 1,952,707,894 | 76.60% | 1,495,714,754 | 1,370,298,653 |
| Newport | 6,911,131,879 | 76.86% | 8,992,223,228 | 7,895,194,690 | 110.23% | 8,702,489,285 | 7,972,783,121 |
| North Kingstown | 4,909,343,394 | 89.98% | 5,456,120,649 | 4,790,487,701 | 132.10% | 6,328,410,971 | 5,797,771,939 |
| North Providence | 2,742,072,224 | 84.18% | 3,257,377,341 | 2,859,985,526 | 91.24% | 2,609,490,608 | 2,390,684,090 |
| North Smithfield | 1,868,116,887 | 95.08% | 1,964,732,952 | 1,725,040,491 | 116.50% | 2,009,620,775 | 1,841,113,510 |
| Pawtucket | 4,413,919,791 | 83.90% | 5,261,210,382 | 4,619,355,994 | 70.70% | 3,265,862,945 | 2,992,019,423 |
| Portsmouth | 3,482,835,092 | 83.71% | 4,160,637,419 | 3,653,050,155 | 142.29% | 5,197,988,244 | 4,762,135,474 |
| Providence | 13,762,786,766 | 87.22% | 15,779,213,975 | 13,854,189,695 | 62.21% | 8,618,353,832 | 7,895,702,450 |
| Richmond | 956,631,673 | 89.24% | 1,071,973,012 | 941,195,010 | 125.38% | 1,180,045,421 | 1,081,098,282 |
| Scituate | 1,748,850,276 | 90.43% | 1,933,888,562 | 1,697,959,038 | 129.87% | 2,205,153,879 | 2,020,251,109 |
| Smithfield | 3,181,477,055 | 98.40% | 3,233,242,349 | 2,838,794,943 | 120.23% | 3,413,182,108 | 3,126,985,833 |
| South Kingstown | 5,366,000,296 | 81.31% | 6,599,096,890 | 5,794,023,725 | 130.98% | 7,588,829,005 | 6,952,503,568 |
| Tiverton | 2,419,362,529 | 95.57% | 2,531,592,652 | 2,222,744,738 | 103.47% | 2,299,844,279 | 2,107,001,692 |
| Warren | 1,258,694,893 | 90.55% | 1,390,120,681 | 1,220,529,467 | 109.08% | 1,331,392,788 | 1,219,755,130 |
| Warwick | 10,989,848,615 | 95.07% | 11,559,690,832 | 10,149,437,726 | 107.08% | 10,868,363,095 | 9,957,047,806 |
| West Greenwich | 1,011,713,141 | 84.09% | 1,203,117,312 | 1,056,340,036 | 139.50% | 1,473,607,699 | 1,350,045,281 |
| West Warwick | 2,620,432,295 | 93.03% | 2,816,873,909 | 2,473,222,401 | 86.54% | 2,140,364,709 | 1,960,894,528 |
| Westerly | 6,620,566,705 | 90.77% | 7,294,111,591 | 6,404,248,386 | 112.58% | 7,209,735,306 | 6,605,196,982 |
| Woonsocket | 2,280,420,162 | 84.31% | 2,704,886,585 | 2,374,897,249 | 62.75% | 1,490,305,979 | 1,365,343,406 |
| Statewide Totals | \$137,144,730,679 | 87.80% | \$156,200,838,778 | \$137,144,730,679 | | \$149,696,853,789 | \$137,144,730,679 |

(1) Assessed valuation submitted by municipalities.
 (2) Full value based upon 2018 market value.
 (3) Based on U.S. Census Bureau, (2019) 5-year ACS.

Source: Division of Municipal Finance

(*) Equalized Weighted Assessed Valuation