

# Reconciliation of FY 2025 Governor Recommended Formula Aid \*

1/18/2024

(Formula Aid includes the formula calculation (RIGL 16-7.2-3), the enrollment decline fund (RIGL 16-7.2-7), and the poverty loss stabilization fund (RIGL 16-7.2-4))

|                          | A                             | B                               | A+B=C                          | D                                     | E                                     | D+E=F                                 | G                                     | C+F+G=H                       |
|--------------------------|-------------------------------|---------------------------------|--------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|-------------------------------|
| LEA                      | FY 2024<br>Enacted<br>Formula | FY 2025<br>Formula<br>\$ Change | FY 2025<br>Formula<br>Subtotal | Yr 2 (FY 24)<br>Enrollment<br>Decline | Yr 1 (FY 25)<br>Enrollment<br>Decline | FY 2025<br>Enroll Decline<br>Subtotal | Poverty Loss<br>Stabilization<br>Fund | FY 2025<br>Gov Rec<br>Formula |
| BARRINGTON               | \$10,346,999                  | \$768,774                       | \$11,115,773                   | \$28,325                              | \$125,839                             | \$154,164                             | \$0                                   | \$11,269,937                  |
| BURRILLVILLE             | \$12,904,573                  | \$86,823                        | \$12,991,396                   | \$241,529                             | \$95,184                              | \$336,713                             | \$0                                   | \$13,328,109                  |
| CENTRAL FALLS            | \$48,762,048                  | (\$2,070,524)                   | \$46,691,524                   | \$407,315                             | \$1,228,594                           | \$1,635,909                           | \$0                                   | \$48,327,433                  |
| CHARIHO                  | \$0                           | \$0                             | \$0                            | \$0                                   | \$0                                   | \$0                                   | \$0                                   | \$0                           |
| CHARLESTOWN              | \$1,347,679                   | \$125,905                       | \$1,473,584                    | \$15,726                              | \$19,820                              | \$35,546                              | \$0                                   | \$1,509,130                   |
| COVENTRY                 | \$25,200,762                  | \$762,113                       | \$25,962,875                   | \$406,704                             | \$151,990                             | \$558,694                             | \$0                                   | \$26,521,569                  |
| CRANSTON                 | \$71,840,320                  | \$2,046,442                     | \$73,886,762                   | \$339,653                             | \$619,201                             | \$958,854                             | \$0                                   | \$74,845,616                  |
| CUMBERLAND               | \$24,039,982                  | \$1,450,991                     | \$25,490,973                   | \$0                                   | \$0                                   | \$0                                   | \$0                                   | \$25,490,973                  |
| EAST GREENWICH           | \$5,386,895                   | \$682,717                       | \$6,069,612                    | \$15,358                              | \$37,814                              | \$53,172                              | \$0                                   | \$6,122,784                   |
| EAST PROVIDENCE          | \$35,844,734                  | \$1,131,554                     | \$36,976,288                   | \$0                                   | \$0                                   | \$0                                   | \$0                                   | \$36,976,288                  |
| FOSTER                   | \$1,127,337                   | \$17,806                        | \$1,145,143                    | \$18,524                              | \$0                                   | \$18,524                              | \$22,333                              | \$1,186,000                   |
| GLOCESTER                | \$2,859,443                   | (\$58,590)                      | \$2,800,853                    | \$0                                   | \$61,557                              | \$61,557                              | \$0                                   | \$2,862,410                   |
| HOPKINTON                | \$6,263,725                   | \$325,112                       | \$6,588,837                    | \$48,270                              | \$24,113                              | \$72,383                              | \$0                                   | \$6,661,220                   |
| JAMESTOWN                | \$319,561                     | (\$29,496)                      | \$290,065                      | \$9,407                               | \$3,257                               | \$12,664                              | \$16,322                              | \$319,051                     |
| JOHNSTON                 | \$21,291,119                  | \$1,164,087                     | \$22,455,206                   | \$82,269                              | \$0                                   | \$82,269                              | \$0                                   | \$22,537,475                  |
| LINCOLN                  | \$16,694,774                  | \$1,498,776                     | \$18,193,550                   | \$0                                   | \$0                                   | \$0                                   | \$0                                   | \$18,193,550                  |
| LITTLE COMPTON           | \$279,472                     | \$38,114                        | \$317,586                      | \$17,214                              | \$0                                   | \$17,214                              | \$0                                   | \$334,800                     |
| MIDDLETOWN               | \$6,842,405                   | (\$364,575)                     | \$6,477,830                    | \$155,275                             | \$36,903                              | \$192,178                             | \$284,579                             | \$6,954,587                   |
| NARRAGANSETT             | \$1,983,316                   | (\$213,220)                     | \$1,770,096                    | \$83,755                              | \$17,508                              | \$101,263                             | \$125,723                             | \$1,997,082                   |
| NEW SHOREHAM             | \$94,704                      | (\$22,381)                      | \$72,323                       | \$2,870                               | \$1,139                               | \$4,009                               | \$11,419                              | \$87,751                      |
| NEWPORT                  | \$14,077,237                  | (\$68,664)                      | \$14,008,573                   | \$463,519                             | \$168,948                             | \$632,467                             | \$0                                   | \$14,641,040                  |
| NORTH KINGSTOWN          | \$11,142,827                  | \$1,763,091                     | \$12,905,918                   | \$150,452                             | \$61,719                              | \$212,171                             | \$0                                   | \$13,118,089                  |
| NORTH PROVIDENCE         | \$27,354,244                  | \$1,265,380                     | \$28,619,624                   | \$23,480                              | \$0                                   | \$23,480                              | \$0                                   | \$28,643,104                  |
| NORTH SMITHFIELD         | \$7,343,688                   | \$437,198                       | \$7,780,886                    | \$46,957                              | \$0                                   | \$46,957                              | \$0                                   | \$7,827,843                   |
| PAWTUCKET                | \$101,240,632                 | (\$818,996)                     | \$100,421,636                  | \$2,024,685                           | \$1,224,048                           | \$3,248,733                           | \$0                                   | \$103,670,369                 |
| PORTSMOUTH               | \$2,597,715                   | \$164,510                       | \$2,762,225                    | \$68,855                              | \$23,937                              | \$92,792                              | \$0                                   | \$2,855,017                   |
| PROVIDENCE               | \$262,261,735                 | (\$10,633,173)                  | \$251,628,562                  | \$5,064,825                           | \$6,323,079                           | \$11,387,904                          | \$0                                   | \$263,016,466                 |
| RICHMOND                 | \$5,664,511                   | \$373,141                       | \$6,037,652                    | \$66,259                              | \$87,236                              | \$153,495                             | \$0                                   | \$6,191,147                   |
| SCITUATE                 | \$3,410,780                   | (\$125,891)                     | \$3,284,889                    | \$64,313                              | \$19,207                              | \$83,520                              | \$109,096                             | \$3,477,505                   |
| SMITHFIELD               | \$8,703,479                   | \$817,816                       | \$9,521,295                    | \$0                                   | \$74,677                              | \$74,677                              | \$0                                   | \$9,595,972                   |
| SOUTH KINGSTOWN          | \$5,063,712                   | (\$200,024)                     | \$4,863,688                    | \$165,846                             | \$132,921                             | \$298,767                             | \$0                                   | \$5,162,455                   |
| TIVERTON                 | \$5,469,710                   | (\$227,186)                     | \$5,242,524                    | \$82,475                              | \$77,376                              | \$159,851                             | \$106,520                             | \$5,508,895                   |
| WARWICK                  | \$42,784,774                  | \$546,743                       | \$43,331,517                   | \$677,677                             | \$371,710                             | \$1,049,387                           | \$0                                   | \$44,380,904                  |
| WEST WARWICK             | \$37,221,502                  | \$1,313,017                     | \$38,534,519                   | \$298,198                             | \$0                                   | \$298,198                             | \$0                                   | \$38,832,717                  |
| WESTERLY                 | \$7,847,731                   | (\$174,200)                     | \$7,673,531                    | \$283,744                             | \$118,316                             | \$402,060                             | \$80,244                              | \$8,155,835                   |
| WOONSOCKET               | \$80,001,773                  | (\$2,019,856)                   | \$77,981,917                   | \$723,549                             | \$1,230,461                           | \$1,954,010                           | \$0                                   | \$79,935,927                  |
| BRISTOL-WARREN REGIONAL  | \$11,040,792                  | (\$737,379)                     | \$10,303,413                   | \$258,422                             | \$159,651                             | \$418,073                             | \$355,425                             | \$11,076,911                  |
| BRISTOL                  | \$4,804,103                   | (\$727,836)                     | \$4,076,267                    | \$82,070                              | \$62,061                              | \$144,131                             | \$355,425                             | \$4,575,823                   |
| WARREN                   | \$6,236,689                   | (\$9,543)                       | \$6,227,146                    | \$176,352                             | \$97,590                              | \$273,942                             | \$0                                   | \$6,501,088                   |
| EXETER-W. GREEN REGIONAL | \$4,853,740                   | \$406,591                       | \$5,260,331                    | \$76,390                              | \$11,737                              | \$88,127                              | \$75,189                              | \$5,423,647                   |
| EXETER                   | \$2,659,671                   | \$503,995                       | \$3,163,666                    | \$11,697                              | \$0                                   | \$11,697                              | \$0                                   | \$3,175,363                   |
| WEST GREENWICH           | \$2,194,069                   | (\$97,404)                      | \$2,096,665                    | \$64,693                              | \$11,737                              | \$76,430                              | \$75,189                              | \$2,248,284                   |
| FOSTER-GLOC REGIONAL     | \$5,463,033                   | \$52,815                        | \$5,515,848                    | \$57,434                              | \$65,926                              | \$123,360                             | \$33,388                              | \$5,672,596                   |
| FOSTER                   | \$1,796,076                   | (\$84,107)                      | \$1,711,969                    | \$30,615                              | \$41,252                              | \$71,867                              | \$33,388                              | \$1,817,224                   |
| GLOCESTER                | \$3,666,957                   | \$136,922                       | \$3,803,879                    | \$26,819                              | \$24,674                              | \$51,493                              | \$0                                   | \$3,855,372                   |
| Subtotal District Aid    | \$936,973,463                 | (\$524,639)                     | \$936,448,824                  | \$12,469,274                          | \$12,573,868                          | \$25,043,142                          | \$1,220,238                           | \$962,712,204                 |

\* Subject to the availability of funds, changes based on data updates, and General Assembly approval.