

STATE SHARE RATIO FOR THE FORMULA (QUADRATIC MEAN)

FY 2024

District	SSRC	1.6 FACTOR	FY 2024	RIGL 16-7.2-4(a)	FY 2023	% Change from FY 2023
		Direct Cert PK-6%		Adjusted FY 2024		
BARRINGTON	35.0%	6.7%	25.2%	25.2%	25.8%	-0.6%
BRISTOL	19.8%	21.8%	20.8%	20.8%	19.3%	1.5%
BURRILLVILLE	59.7%	32.5%	48.1%	48.1%	47.4%	0.7%
CENTRAL FALLS	97.2%	73.0%	86.0%	97.2%	95.0%	2.2%
CHARLESTOWN	0.0%	21.2%	15.0%	15.0%	13.7%	1.3%
COVENTRY	60.3%	24.2%	45.9%	45.9%	45.5%	0.4%
CRANSTON	64.7%	39.3%	53.5%	53.5%	51.6%	2.0%
CUMBERLAND	53.5%	20.6%	40.5%	40.5%	38.9%	1.7%
EAST GREENWICH	23.2%	7.9%	17.3%	17.3%	18.1%	-0.8%
EAST PROVIDENCE	58.7%	42.8%	51.4%	51.4%	52.6%	-1.2%
EXETER	37.1%	15.8%	28.5%	28.5%	28.5%	0.0%
FOSTER	48.5%	30.0%	40.3%	40.3%	39.5%	0.8%
FOSTER-GLOC (Foster)	48.5%	30.0%	40.3%	40.3%	39.5%	0.8%
GLOCESTER	54.7%	12.3%	39.6%	39.6%	37.4%	2.3%
FOSTER-GLOC (Glocester)	54.7%	12.3%	39.6%	39.6%	37.4%	2.3%
HOPKINTON	56.9%	25.6%	44.1%	44.1%	41.3%	2.8%
JAMESTOWN	0.0%	6.3%	4.5%	4.5%	3.0%	1.4%
JOHNSTON	55.2%	41.2%	48.7%	48.7%	45.1%	3.6%
LINCOLN	49.1%	25.9%	39.3%	39.3%	40.4%	-1.2%
LITTLE COMPTON	0.0%	11.3%	8.0%	8.0%	9.1%	-1.1%
MIDDLETOWN	28.2%	24.4%	26.4%	26.4%	26.6%	-0.3%
NARRAGANSETT	0.0%	21.5%	15.2%	15.2%	10.1%	5.1%
NEW SHOREHAM	0.0%	8.4%	6.0%	6.0%	4.2%	1.8%
NEWPORT	0.0%	72.4%	51.2%	51.2%	48.2%	3.0%
NORTH KINGSTOWN	20.7%	27.1%	24.1%	24.1%	22.7%	1.4%
NORTH PROVIDENCE	70.3%	40.5%	57.4%	57.4%	58.3%	-0.9%
NORTH SMITHFIELD	46.8%	20.6%	36.2%	36.2%	34.7%	1.5%
PAWTUCKET	84.9%	68.2%	77.0%	84.9%	79.8%	5.1%
PORTSMOUTH	0.0%	14.1%	10.0%	10.0%	7.8%	2.1%
PROVIDENCE	84.8%	86.4%	85.6%	85.6%	85.2%	0.4%
RICHMOND	52.9%	22.5%	40.7%	40.7%	40.2%	0.6%
SCITUATE	28.8%	15.8%	23.2%	23.2%	17.0%	6.2%
SMITHFIELD	37.5%	14.8%	28.5%	28.5%	27.3%	1.2%
SOUTH KINGSTOWN	0.0%	21.7%	15.3%	15.3%	11.5%	3.9%
TIVERTON	28.6%	22.4%	25.7%	25.7%	29.9%	-4.2%
WARREN	44.9%	38.0%	41.6%	41.6%	41.4%	0.2%
WARWICK	45.1%	33.8%	39.8%	39.8%	36.8%	2.9%
WEST GREENWICH	29.2%	11.4%	22.2%	22.2%	18.4%	3.7%
WEST WARWICK	74.2%	58.4%	66.8%	74.2%	64.7%	9.5%
WESTERLY	0.0%	35.7%	25.3%	25.3%	21.3%	4.1%
WOONSOCKET	88.9%	89.7%	89.3%	89.3%	83.8%	5.5%

STATE SHARE RATIO FOR THE COMMUNITY CALCULATION

FY 2024

District	EWAV 12/31/2019 (ACS 2016-2020/Dec 2021)	6/30/2022 RADM (*)	State Share Ratio Community (SSRC)	Adjusted SSRC (**)	Change from FY 23
BARRINGTON	\$4,724,885,806	3,376	34.966%	35.0%	-1.3%
BRISTOL	\$3,136,651,047	1,817	19.784%	19.8%	1.8%
BURRILLVILLE	\$1,920,238,404	2,215	59.716%	59.7%	0.7%
CENTRAL FALLS	\$265,639,213	4,436	97.217%	97.2%	-0.4%
CHARLESTOWN	\$2,518,644,683	766	-52.788%	0.0%	0.0%
COVENTRY	\$3,771,032,585	4,416	60.319%	60.3%	-0.7%
CRANSTON	\$7,986,321,980	10,499	64.653%	64.7%	0.4%
CUMBERLAND	\$5,131,585,749	5,125	53.473%	53.5%	1.9%
EAST GREENWICH	\$4,236,859,221	2,564	23.215%	23.2%	-1.5%
EAST PROVIDENCE	\$4,609,318,530	5,182	58.668%	58.7%	-1.6%
EXETER	\$1,039,710,856	768	37.093%	37.1%	-0.6%
FOSTER	\$238,352,513	215	48.485%	48.5%	-1.3%
FOSTER-GLOC (FOSTER)	\$417,948,360	377	48.485%	48.5%	-1.3%
GLOCESTER	\$544,968,623	559	54.699%	54.7%	3.2%
FOSTER-GLOC (GLOCESTER)	\$734,099,058	753	54.699%	54.7%	3.2%
HOPKINTON	\$1,049,907,058	1,132	56.902%	56.9%	1.4%
JAMESTOWN	\$3,720,728,853	622	-177.963%	0.0%	0.0%
JOHNSTON	\$3,203,730,010	3,322	55.187%	55.2%	0.2%
LINCOLN	\$3,812,876,915	3,484	49.146%	49.1%	-2.0%
LITTLE COMPTON	\$2,539,158,220	279	-322.898%	0.0%	0.0%
MIDDLETOWN	\$3,251,423,260	2,105	28.225%	28.2%	4.8%
NARRAGANSETT	\$7,193,766,382	1,128	-196.345%	0.0%	0.0%
NEW SHOREHAM	\$1,489,959,184	129	-436.703%	0.0%	0.0%
NEWPORT	\$7,417,232,581	1,938	-77.843%	0.0%	0.0%
NORTH KINGSTOWN	\$6,390,740,465	3,743	20.662%	20.7%	-5.5%
NORTH PROVIDENCE	\$2,367,178,151	3,703	70.295%	70.3%	1.1%
NORTH SMITHFIELD	\$1,900,520,357	1,659	46.768%	46.8%	-0.5%
PAWTUCKET	\$3,338,216,744	10,303	84.944%	84.9%	-1.4%
PORTSMOUTH	\$4,863,900,789	2,134	-5.911%	0.0%	0.0%
PROVIDENCE	\$8,973,520,084	27,491	84.832%	84.8%	-1.4%
RICHMOND	\$1,177,468,807	1,162	52.914%	52.9%	-1.9%
SCITUATE	\$1,872,129,863	1,221	28.752%	28.8%	7.2%
SMITHFIELD	\$3,265,452,984	2,427	37.479%	37.5%	0.5%
SOUTH KINGSTOWN	\$6,364,106,606	2,796	-5.767%	0.0%	0.0%
TIVERTON	\$2,591,086,308	1,687	28.630%	28.6%	-10.5%
WARREN	\$1,337,406,694	1,127	44.857%	44.9%	-5.3%
WARWICK	\$9,908,186,558	8,381	45.065%	45.1%	2.2%
WEST GREENWICH	\$1,247,112,101	818	29.156%	29.2%	5.5%
WEST WARWICK	\$1,988,699,134	3,587	74.238%	74.2%	0.5%
WESTERLY	\$7,176,137,264	2,478	-34.567%	0.0%	0.0%
WOONSOCKET	\$1,475,027,573	6,199	88.943%	88.9%	-0.6%
	\$141,191,929,573	138,123			

* Includes charter and state school students

** Adjusted EWAV to bring districts with negative EWAV to 0%

	Pk-6 Total	No Factor Direct Cert	1.6 factor Direct Cert	
BA	1,706	71	114	6.7%
BR	930	127	203	21.8%
BU	1,148	233	373	32.5%
CF	2,378	1,085	1,736	73.0%
CH	377	50	80	21.2%
CO	2,255	341	546	24.2%
CR	5,376	1,321	2,114	39.3%
CU	2,775	358	573	20.6%
EG	1,339	66	106	7.9%
EP	2,741	733	1,173	42.8%
EX	414	41	66	15.8%
FO	256	48	77	30.0%
GL	664	51	82	12.3%
HK	601	96	154	25.6%
JA	328	13	21	6.3%
JO	1,804	464	742	41.2%
LC	141	10	16	11.3%
LN	1,852	300	480	25.9%
MI	1,094	167	267	24.4%
NA	544	73	117	21.5%
NE	1,021	462	739	72.4%
NH	76	4	6	8.4%
NK	1,939	328	525	27.1%
NP	1,880	476	762	40.5%
NS	830	107	171	20.6%
PA	5,455	2,326	3,722	68.2%
PO	1,063	94	150	14.1%
PV	14,297	7,717	12,347	86.4%
RM	618	87	139	22.5%
SC	629	62	99	15.8%
SF	1,256	116	186	14.8%
SK	1,394	189	302	21.7%
TV	885	124	198	22.4%
WE	1,209	270	432	35.7%
WG	435	31	50	11.4%
WK	4,397	928	1,485	33.8%
WO	3,372	1,891	3,026	89.7%
WR	569	135	216	38.0%
WW	1,952	712	1,139	58.4%
Grand T	72,002	21,708	34,733	48.2%

2020 ADJUSTED EQUALIZED WEIGHTED ASSESSED VALUATIONS OF RHODE ISLAND MUNICIPALITIES

Municipality	Assessed Value 12/31/19 (1)	Ratio of Assessment	Full Value 12/31/19 (2)	EWAV* Before Median Family Income Adjustment Factor	Median Family Income Adjustment Factor (3)	Adjusted EWAV* for Computation Purposes	Adjusted EWAV* Prescribed by Sec. 16-7-21, Sub-Sec. 3 12/31/19
Barrington	\$3,255,532,106	89.80%	\$3,625,200,008	\$3,116,461,509	164.91%	\$5,139,353,081	\$4,724,885,806
Bristol	3,337,609,184	94.07%	3,547,979,264	3,050,077,454	111.86%	3,411,798,271	3,136,651,047
Burrillville	1,990,122,115	92.52%	2,151,104,830	1,849,231,874	112.95%	2,088,681,836	1,920,238,404
Central Falls	632,881,501	77.84%	813,057,154	698,957,663	41.34%	289,941,101	265,639,213
Charlestown	2,866,528,647	93.55%	3,085,522,494	2,652,519,051	103.28%	2,739,580,351	2,518,644,683
Coventry	4,146,420,979	93.93%	4,414,202,001	3,794,739,766	108.09%	4,101,927,797	3,771,032,585
Cranston	8,316,550,666	82.16%	10,121,946,209	8,701,493,900	99.83%	8,686,882,638	7,986,321,980
Cumberland	4,787,157,914	91.50%	5,231,829,217	4,497,626,156	124.10%	5,581,728,768	5,131,585,749
East Greenwich	2,548,953,972	84.37%	3,021,148,310	2,597,178,748	177.44%	4,608,516,774	4,236,859,221
East Providence	4,993,006,963	85.27%	5,855,488,934	5,033,765,265	99.60%	5,013,648,236	4,609,318,530
Exeter	907,601,913	83.54%	1,086,431,806	933,968,581	121.09%	1,130,914,357	1,039,710,856
Foster	583,250,974	86.94%	670,900,639	576,750,528	123.77%	713,871,626	656,300,873
Glocester	1,321,075,227	95.67%	1,380,855,117	1,187,074,316	117.20%	1,391,267,577	1,279,067,681
Hopkinton	1,106,694,621	96.64%	1,145,172,708	984,466,142	116.00%	1,142,004,970	1,049,907,058
Jamestown	2,654,616,389	94.33%	2,814,140,917	2,419,221,513	167.29%	4,047,111,418	3,720,728,853
Johnston	3,293,463,720	86.02%	3,828,894,686	3,291,570,916	105.87%	3,484,761,404	3,203,730,010
Lincoln	3,357,997,420	85.33%	3,935,316,974	3,383,058,548	122.59%	4,147,342,714	3,812,876,915
Little Compton	2,172,001,802	91.72%	2,368,024,300	2,035,710,186	135.67%	2,761,893,336	2,539,158,220
Middletown	3,327,520,276	85.05%	3,912,287,357	3,363,260,767	165.16%	3,536,638,309	3,251,423,260
Narragansett	5,251,744,661	79.74%	6,585,787,290	5,661,577,996	138.21%	7,824,804,013	7,193,766,382
New Shoreham	1,710,486,857	84.10%	2,033,846,734	1,748,429,065	97.69%	1,620,658,496	1,489,959,184
Newport	6,960,463,746	79.84%	8,718,215,582	7,494,754,283	107.65%	8,067,872,681	7,417,232,581
North Kingstown	4,996,330,713	83.88%	5,956,675,867	5,120,752,240	135.75%	6,951,336,613	6,390,740,465
North Providence	3,208,043,906	92.15%	3,481,452,283	2,992,886,465	86.03%	2,574,827,164	2,367,178,151
North Smithfield	1,883,131,357	94.10%	2,001,298,163	1,720,448,163	120.16%	2,067,234,121	1,900,520,357
Pawtucket	4,445,512,911	78.40%	5,670,094,614	4,874,388,055	74.49%	3,631,045,323	3,338,216,744
Portsmouth	3,912,383,239	90.29%	4,333,046,306	3,724,972,967	142.03%	5,290,562,467	4,863,900,789
Providence	14,179,787,006	81.94%	17,306,052,850	14,877,426,752	65.61%	9,760,677,820	8,973,520,084
Richmond	1,055,569,553	88.86%	1,187,911,937	1,021,207,607	125.42%	1,280,756,443	1,177,468,807
Scituate	1,755,320,996	89.10%	1,970,154,081	1,693,674,651	120.23%	2,036,353,210	1,872,129,863
Smithfield	3,203,305,185	91.79%	3,489,981,273	3,000,218,548	116.39%	3,551,898,721	3,265,452,984
South Kingstown	5,401,630,632	84.39%	6,400,612,014	5,502,389,091	125.81%	6,922,366,430	6,364,106,606
Tiverton	2,440,289,538	83.05%	2,938,340,348	2,525,991,552	111.58%	2,818,376,559	2,591,086,308
Warren	1,451,827,823	93.64%	1,550,399,267	1,332,825,673	109.15%	1,454,724,092	1,337,406,694
Warwick	11,039,224,727	88.74%	12,439,590,228	10,693,893,867	100.78%	10,777,333,294	9,908,186,558
West Greenwich	1,103,934,436	90.98%	1,213,315,516	1,043,046,203	130.05%	1,356,508,851	1,247,112,101
West Warwick	2,619,919,385	87.29%	3,001,521,993	2,580,306,670	83.83%	2,163,147,944	1,988,699,134
Westerly	6,669,733,553	83.73%	7,965,802,351	6,847,930,144	113.99%	7,805,628,468	7,176,137,264
Woonsocket	2,284,302,982	76.48%	2,986,830,277	2,567,676,700	62.49%	1,604,417,083	1,475,027,573
Statewide Totals	\$141,191,929,575	85.97%	\$164,240,431,898	\$141,191,929,575		\$153,577,294,357	\$141,191,929,575

Source: Division of Municipal Finance

(1) Assessed valuation submitted by municipalities.
 (2) Full value based upon 2019 market value.
 (3) Based on U.S. Census Bureau, (2020) 5-year ACS.

(*) Equalized Weighted Assessed Valuation